
(Translation of registrant's name into English)

Pursuant to the requirements of the Securities Exchange

- Hudson Ltd. (NYSE: HUD) ("Hudson Group"), a leader in North American travel retail, announced today its results for the quarter ended March 31, 2018.

- Turnover of \$427 million, a year-over-year increase of 9.2%;
- Organic sales growth of 9.4%; Revenue of \$99.5 million



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This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (Reform Act). Forward-looking statements are based on our beliefs and assumptions and on information currently available to us, and include, without limitation, statements regarding our business, financial condition, strategy, results of operations, certain of our plans, objectives, assumptions, expectations, prospects and beliefs and statements regarding other future events or prospects. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believe," "expect," "plan," "intend," "seek," "anticipate," "estimate," "predict," "potential," "assume," "continue," "may," "will," "should," "could," "shall," "risk" or the negative of these terms or similar expressions that are predictions of or indicate future events and future trends. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, the development of the industry in which we operate and the effect of acquisitions on us may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if our results of operations, financial condition and liquidity, the development of the industry in which we operate and the effect of acquisitions on us are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update them in light of new information or future developments or to release publicly any revisions to these statements in order to reflect later events or circumstances or to reflect the occurrence of unanticipated events. Factors that may cause our actual results to differ materially from those expressed or implied by the forward-looking statements in this press release, or that may impact our business and results more generally, include, but are not limited to, the risks described under "Item 3. Key Information—D. Risk factors" of our Annual Report on Form 20-F for the year ended December 31, 2017 which may be accessed through the SEC's website at <https://www.sec.gov/edgar>. You should read these risk factors before making an investment in our shares.

For further information please contact



ASSETS		
Property, plant and equipment	255.2	264.9
Intangible assets	666.8	685.8
Investments in associates	3.5	3.1
Deferred tax assets	93.3	90.3
Other non-current assets	25.8	24.9

Inventories	181.6	186.0
Trade receivables	3.1	4.6
Other accounts receivable	46.9	59.4
Income tax receivables	1.5	1.4
Cash and cash equivalents	205.3	137.4

Income tax expense	(2.4)	(6.2)
Foreign exchange (gain) /loss	0.4	(0.2)
Interest income	(0.5)	(0.5)
Interest expenses	7.9	7.2
Depreciation, amortization and impairment	28.8	27.0
Other operational result ⁽¹⁾	2.6	1.8

(1) For the quarter ended March 31, 2018, other operational result consisted of \$0.7 million of asset write-offs related to conversions and store closings, \$0.5 million of uncollected receivables, \$0.4 million of restructuring expenses, \$0.4 million of IPO transaction costs and \$0.6 million of other non-recurring items. For the quarter ended March 31, 2017, other operational result included \$1.0 million of restructuring expenses and \$0.8 million of other non-recurring items.

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Amortization related to acquisitions ⁽¹⁾	9.9	9.9
Other operational result ⁽²⁾	2.6	1.8
Income tax adjustment ⁽³⁾	(0.7)	(0.7)

UD A 6 Diluted earnings / (loss) per share

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