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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16E ISS

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Hudson Ltd.

By: /s/ Adrian Bartella

Name: Adrian Bartella

Title: Chief Financial Officer

Date: November 4, 2019

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## Hudson Group Reports Third Quarter 2019 Results

East Rutherford, NJ – November 4, 2019 – Hudson Ltd. (NYSE: HUD) (“Hudson Group”), a leader in North American travel retail, announced today its results for the quarter ended September 30, 2019.

### Highlights of the Quarter:

- Turnover of \$523.0 million, a year-over-year decline of 0.7%;
- Organic net sales declined by 1.0%;
- Gross margin increased 80 bps to 64.5% for the quarter;
- Adjusted EBITDA: \$0.26M;

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#### Website Information

We routinely post important information for investors on the Investor Relations section of our website, investors.hudsongroup.com. We intend to use this website as a means of disclosing material information. Accordingly, investors should monitor the Investor Relations section of our website, in addition to following our press releases, SEC filings, public conference calls, presentations and webcasts. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.

#### Non-IFRS and Other Measures

Adjusted EBITDA is a non-IFRS measure and is not a uniformly or legally defined financial measure. Adjusted EBITDA is not a substitute for IFRS measures in assessing our overall financial performance. Because adjusted EBITDA is not determined in accordance with IFRS, and is susceptible to

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Organic net sales growth represents the combination of growth in aggregate monthly sales from (i) like-for-like net sales growth and (ii) net new business and expansions. Like-for-like growth represents the growth in aggregate monthly net sales in the applicable period at stores that have been operating for at least 12 months. Like-for-like growth excludes growth attributable to (i) net new business and expansions until such stores have been part of our business for at least 12 months and (ii) acquired stores until such stores have been part of our business for at least 12 months. Net new business and expansions consists of growth from (i) changes in the total number of our stores (other than acquired stores), (ii) changes in the retail space of our existing stores and (iii) modification of store retail concepts through rebranding. Net new business and expansions excludes growth attributable to acquired stores until such stores have been part of our business for at least 12 months. Like-for-like growth in constant currency is calculated by keeping exchange rates constant for each month being compared from period to period. We believe that the presentation of like-for-like growth in constant currency basis assists investors in comparing period to period operating results as it removes the effect of fluctuations in foreign exchange rates.

Adjusted net debt to adjusted EBITDA leverage represents total borrowings (excluding lease obligations) less cash at September 30, 2019 divided by adjusted EBITDA for the twelve months ended September 30, 2019.

#### About Hudson Group

Hudson Group (NYSE: HUD), a Dufry Company and one of the largest travel retailers in North America, is committed to enhancing the travel experience for over 300,000 travelers every day in the continental United States and Canada. The Company is anchored by its iconic Hudson, Hudson News and Hudson Bookseller brands and operates over 1,000 duty-paid and duty-free stores in 89 locations, including airports, commuter terminals, hotels and some of the most visited landmarks and tourist destinations in the world. Our wide range of store concepts include travel essentials and convenience stores, bookstores, duty-free shops, branded specialty stores, electronics stores, and quick-service food and beverage outlets. For more information, visit [www.hudsongroup.com](http://www.hudsongroup.com) and [www.dufry.com](http://www.dufry.com).

#### Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (Reform Act). Forward-looking statements are based on our beliefs and assumptions and on information currently available to us, and include, without limitation, statements regarding our business, financial condition, strategy, results of operations, certain of our plans, objectives, assumptions, expectations, prospects and beliefs and statements regarding other future events or prospects. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believe," "expect," "plan," "intend," "seek," "anticipate," "estimate," "predict," "potential," "assume," "continue," "may," "will," "should," "could," "shall," "risk" or the negative of these terms or similar expressions that are predictions of or indicate future events and future trends. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, the development of the industry in which we operate and the effect of acquisitions on us may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if our results of operations, financial condition and liquidity, the development of the industry in which we operate and the effect of acquisitions on us are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods. Forward-looking statements speak only as of the date they are made, and we do not undertake any obligation to update them in light of new information or future developments or to release publicly any revisions to these statements in order to reflect later events or circumstances or to reflect the occurrence of unanticipated events. Factors that may cause our actual results to differ materially from those expressed or implied by the forward-looking statements in this press release, or that may impact our business and results more generally, include, but are not limited to, the risks described under "Item 3. Key Information—D. Risk factors" of our Annual Report on Form 20-F for the year ended December 31, 2018 which may be accessed through the SEC's website at <https://www.sec.gov/edgar>. You should read these risk factors carefully.

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For further information, please contact

**Investor Contact**

Deborah Belevan, CPA, IRC

Hudson Group

VP of Investor Relations & Corporate Communications

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[investorrelations@hudsongroup.com](mailto:investorrelations@hudsongroup.com)

**Media Contact**

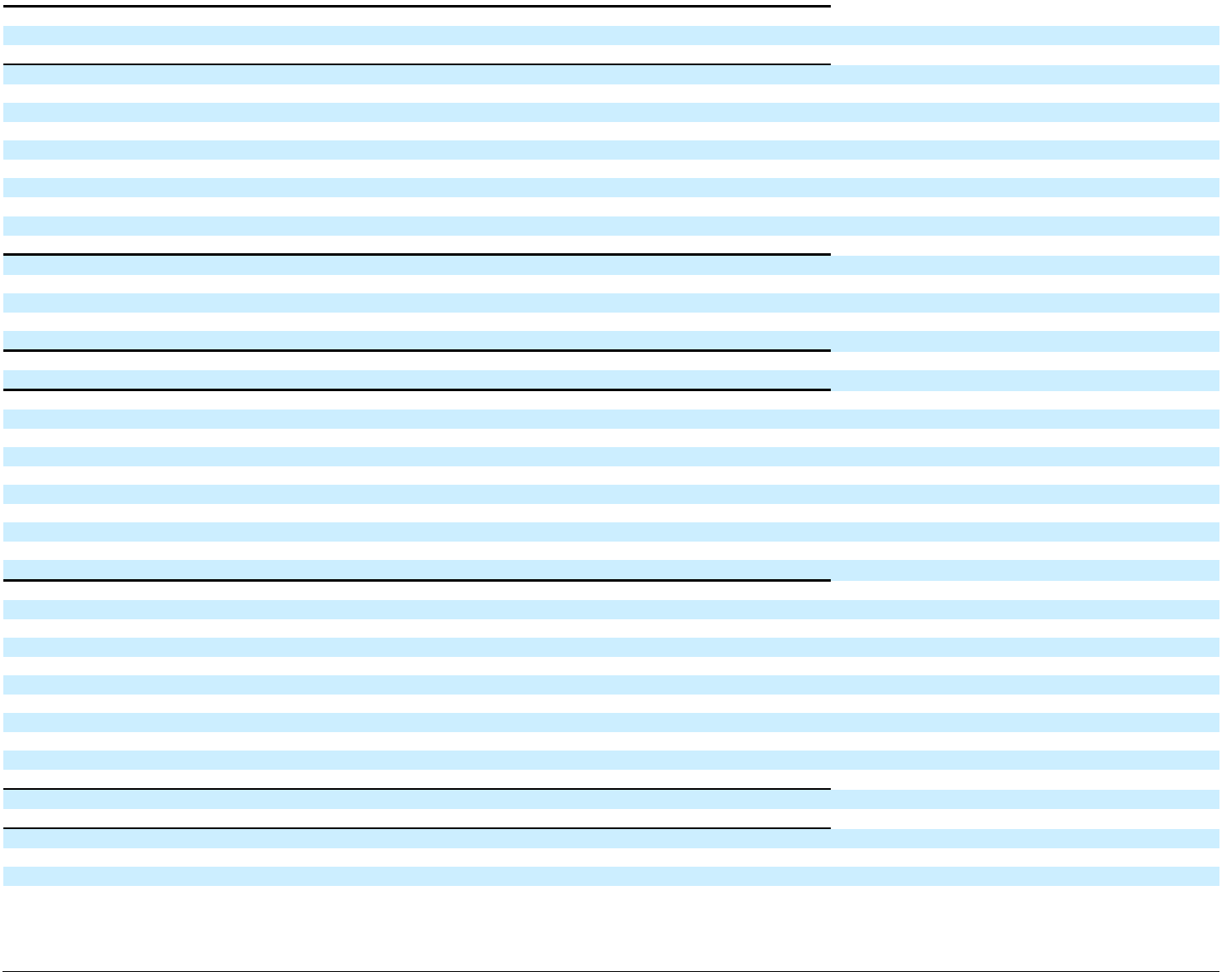
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# NON-IFRS RECONCILIATIONS

## NET PROFIT TO ADJUSTED EBITDA <sup>(1)</sup> FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2019

Table 4

IN MILLIONS OF USD	QUARTER ENDED 9/30/19	QUARTER ENDED 9/30/18	NINE MONTHS ENDED 9/30/19	NINE MONTHS ENDED 9/30/18	CURRENT YEAR PERIODS RESTATED <sup>(4)</sup>	
					QUARTER ENDED 3/31/19	QUARTER ENDED 6/30/19
Net profit (loss)	24.7	36.8	48.6	63.0	-	23.9
Income tax expense (benefit)	12.5	0.7	17.0	4.1	(5.4)	9.9
Profit (loss) before taxes (EBT)	37.2	37.5	65.6	67.1	(5.4)	33.8
Finance income	(1.9)	(0.6)	(4.3)	(1.7)	(1.1)	(1.3)
Finance costs	21.6	7.7	64.6	23.3	21.9	21.1
Foreign exchange gain (loss)	(0.2)	(0.2)	(0.2)	0.3	(0.3)	0.3
Operating Profit (EBIT)	56.7	44.4	125.7	89.0	15.1	53.9
Depreciation, amortization and impairment	91.1	30.2	269.1	89.6	88.6	89.4
Charge related to capitalized right of use assets <sup>(2)</sup>	(73.5)	-	(220.7)	-	(74.0)	(73.2)
Other operational charges <sup>(3)</sup>	0.8	1.6	9.3	6.6	8.0	0.5
Adjusted EBITDA	75.1	76.2	183.4	185.2	37.7	70.6

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